Minnesota Workers' Compensation
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MWCIA

CIRCULAR NO. 26-1878
Date: August 6, 2026
To: All Association Members

Re: 2027 Ratemaking Report

Overview

This circular provides a summary of the 2027 Ratemaking Report effective January 1, 2027 approved by the Department of Commerce. The overall average pure premium level change is -4.5%. Please review the details below and contact us with any questions.

2027 Ratemaking Report Summary

The indicated change based upon a review of the latest financial data experience for policy years 2023 and 2024 and accident years 2024 and 2025 is -6.3% (excluding COVID-19 losses that occurred from December 1, 2019 to June 30, 2023).

The effect of the October 1, 2026 change in the minimum and maximum weekly benefit has been estimated to increase overall costs by 0.4%. The impact of Senate File 3720 has been estimated to increase overall costs by 1.3%. The change in loss adjustment expenses (LAE) has been estimated to increase overall costs by 0.2%.

The combined impact of the indicated financial data experience change, benefit changes, and the change in the LAE result in an overall pure premium level decrease of 4.5%.

Based on actuarial review, effective 1/1/2027:

- The experience rating plan premium eligibility threshold will increase to $15,500/$7,750.
- The primary/excess loss split point will be $19,000.

Filing Note

For carriers rounding the pure premium base rates in the Minnesota Ratemaking Report from 3 digits to 2 digits, The Minnesota Department of Commerce requires the applicable box to be checked on the Workers' Compensation Rate Filing Form to denote the rounding used.

Contact Information

If you have questions about this publication, please contact us:
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Hours: Monday–Friday, 8:00 a.m. – 4:00 p.m. Central Time